

3/H-76 (viii) (Syllabus-2019)

2 0 2 4

(November-December)

COMMERCE

(Honours)

(Business Laws)

(BC-302)

(Under Revised Syllabus)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Define a contract. "All contracts are agreements but all agreements are not contract." Discuss. 3+9=12

- (b) When is the communication of acceptance complete? 3

Or

- (a) Define contract of indemnity. Distinguish between contract of indemnity and contract of guarantee. 3+8=11

- (b) What is meant by 'agency by ratification'? 4

(2)

2. Distinguish between—

- (a) sale and bailment;
- (b) sale by installment and hire purchase agreement;
- (c) future goods and contingent goods.

5+5+5=15

Or

State the duties, rights and liabilities of common carriers. 5+5+5=15

3. Define the term factory as used in the Factories Act, 1948. Briefly state the safety provisions under the Factories Act, 1948 for the workers in a factory. 3+12=15

Or

Define the following terms as used in the Industrial Disputes Act, 1947 : 5×3=15

- (a) Layoff
- (b) Retrenchment
- (c) Workman

4. (a) State the presumptions in the case of negotiable instrument. 7
- (b) Distinguish between a bill of exchange and a promissory note. 4
- (c) What is meant by endorsement of a negotiable instrument? 4

(3)

Or

- (a) Define a bill of exchange. What are the features of a bill of exchange? 3+8=11
- (b) What is meant by 'Accommodation Bill'? 4

5. (a) State briefly the privileges enjoyed by a private company. 8
- (b) Briefly explain the different types of companies. 7

Or

- (a) What is meant by consumer? Discuss the rights of a consumer. 3+9=12
- (b) What is a Central Consumer Protection Council? 3
